

MEDIA ADVISORY

ATTENTION: EDITORS, PRODUCERS, EDUCATION AND SOCIAL REPORTERS
DATE: 18 / AUGUST / 2017

“UNISA – ABSA Public Private Partnership – Scholarship Programme”

ABSA (one of South African leading financial institution) and the University of South Africa (UNISA) are to enter into a Memorandum of Understanding (MoU) which will formalise a long standing public private partnership to enhance education through scholarship programme.

The Scholarship Programme is aimed at tackling social changes and driving economic growth by contributing to the improvement of enterprise skills, financial skills and life skills of the next generation through the awarding of scholarships to disadvantaged deserving young people and to enable them to realise their potential.

As it is stipulated in MoU (for the purpose of disbursing funds) each beneficiary shall receive a maximum of R70 000 per annum. It is therefore the university task to ensure and demonstrate that, student shall get a full scholarship which includes tuition fees, books, accommodation and meals.

“We have allocated the total amount of six million, five hundred thousand rands (R6, 500 000.00) of funding for Unisa to assist students from disadvantaged families with the scholarship for 2017 academic year”, said Mr. Oscar Siziba, ABSA Managing Executive: Northern region.

“Throughout the term of the Contract Unisa will maintain its anti-bribery and anti-corruption policies and procedures, and this will ensure the allocated funds are used appropriately for the purpose of promoting the lives s of marginalized communities through education”, said Prof Mandla Makhanya, Unisa Principal and Vice Chancellor.



“The University will use its best endeavors to work responsibly towards implementing the Scholarship Programme and keeping adequate records that fairly reflect the receipt by it and utilization of the Funding” concluded Makhanya.

Members of the Media are invited to attend and witness the signing of the MoU on the following date:

Date : Tuesday 22nd, August 2017
Time : 14:30
Venue : Principal’s VIP Lounge, 13th Floor, OR Tambo Building, Unisa
Muckleneuk Campus, Pta.

END!!

For RSVP and interview requests, please contact Tommy Huma, on 072 218 6197 / 012 429 6390 and Edgar Rathelele on 082 059 9243 / 012 429 6930

ISSUED BY UNISA MEDIA AFFAIRS AND ABSA MARKETING & CORPORATE RELATIONS

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